# Regulations on the VIII International Student Competition «Do You know IFRS - 2023»

Base university - Saint Petersburg State University of Economics UNECON

Saint-Petersburg

2023

#### **1. General terms**

The VIII International Student Competition (ISC) «Do You know IFRS - 2023» is hold to bring together higher educational institutions in improving the quality of bachelor's and master's degrees, in development of their creative abilities, improving the network of academic and extracurricular activities with students.

The competition is open to bachelors and masters of all universities in the following areas: «Economics», «Management», «Finance and Credit», «Business».

ISC aims to identify the level of knowledge, competencies and skills of students in the field of international financial reporting standards (IFRS/IAS), as well as the shortcomings and weaknesses in the organization of this work.

## 2. Competition procedure, requirements to the participants.

Dates of VIII ISC «Do You know IFRS - 2023» - from 6<sup>th</sup> February, 2023 to 6<sup>th</sup> March, 2023.

The competition is hold in absentia, using the rules and regulations of distance learning. Team - the Winner and teams taken the second and third places are determined separately for bachelors and masters.

A competition is open for the teams based on applications sent from universities. Teams have to consist of 1-5 baccalaureate students and 1-5 master students of any year from university.

The competition is hold separately for teams of bachelors and masters.

Universities provides the official application for participation till 17th February, 2023.

#### **Registration form:**

https://www.cognitoforms.com/AIC12/internationalstudentcompetitiondoyou knowifrs If you require any further information, we will be happy to let you have this, on request: **sandrine\_rom@mail.ru** 

Allowed re-entry into participation in the competition «Do you know of IFRS», but no more than twice in each educational level.

## 3. Organizing Committee of the competition.

All the preparations and organizational work for the VIII ISC «Do You know IFRS - 2023» provides Organizing Committee consisting of:

**Chairman of the Organizing Committee – Irina Yu. Evstafieva** - Dean of the Faculty of Economics and Finance of Unecon;

Vice-Chairman of the Organizing Committee – Natalia A. Kamordzhanova – Head of audit and internal control department Unecon, Head of the master's program «Accounting, analysis and audit in economy branches»;

## Members of the Organizing Committee:

Tatiana G. Tumarova – Director of the Institute of Magistracy Unecon;

Organizing Committee forms a jury of highly skilled teachers and employers' representatives from Saint-Petersburg State University, Saint-Petersburg State University of Economics, Financial University under the Government of the Russian Federation, etc.

## Initiators of the competition «Do You know IFRS - 2023»:

Unicon Audit and Consulting group

## Media partners of the Competition:

JSC Publishing House «Economic newspaper»

Unified attestation commission

Plekhanov Russian University of Economics

#### Jury members:

**Chairman** – Yuriy A. Golik – Director /Audit, Unicon Audit and Consulting group.

## Jurors:

- Natalia V. Generalova, – Ph.D., Associate Professor of the Department of Statistics, Accounting and Audit of St.-Petersburg State University;

- Irina N. Dernovskaya, – ACCA, Head of Corporate Reporting, JSC Polymetal Management;

- Tatiana A. Modeeva - General Director Acsour;

- Genrietta V. Soboleva – Ph.D., Associate Professor of the Department of Statistics, Accounting and Audit of St.-Petersburg State University;

- Natalia A. Sokolova – Ph.D., Associate Professor of the Department of Statistics, Accounting and Audit of St.-Petersburg State University;

- Sergey V. Moderov - Ph.D., director of «IFRS-AUDIT» LLC;

- Olga V. Rozhnova – Doctor of Economics, Professor of the Department of Accounting, Analysis and Audit of the Financial University under the Government of the Russian Federation;

- Irina O. Yurasova – Ph.D., Associate Professor of the Department of Accounting, Analysis and Audit of the Financial University under the Government of the Russian Federation;

- Evgeniya D. Sharf - manager / audit Unicon Audit and Consulting group

# 4. Procedure for the VIII International student competition «Do You know IFRS - 2023»

International student competition is hold to assess the theoretical knowledge and practical skills of the block of disciplines on areas specified in paragraph 1 hereof. Tasks have been prepared by Unicon, Acsour and the jury members on the basis of the studied materials in accordance with state educational standards of the Russian Federation and international standards.

Working language - English.

18th February, 2023 at 12.00 p.m. (Moscow time (midday)) to the teams participants will be sent the materials of the case by e-mail, specified in the application of the university.

During the period from 18th February - 20th February, 2023 participants of the competition are working on the task.

Not later than the 20th February, 2023 12.00 p.m. (Moscow time (midday)), participants must send their solutions on the case studies by email.

E-mail address for sending solutions: **sandrine\_rom@mail.ru** Solutions must be presented **in English**.

#### 5. Summarizing

Jury of the competition in the period from 21st February to 3rd March 2023 check presented solutions and evaluates them according to the following criteria:

- Correctness of the decision of the case;

- Argumentation solutions;

- Possession of IFRS terminology;

- Design work.

Following the contest jury as a result of an open discussion and vote decide on the three teams - the prize-winner (first place, second place, third place). The jury has the right to additionally identify other nominations for participation in the competition.

## 6. Awarding of the winners.

The results of the International student competition will be announced on **6th March, 2023**.

Teams-participants who will take the first three places are awarded with **diplomas of the winners** (I-st, II-nd and III-d degree).

All participants will receive a **Certificate of participation** which will be sent to the post address specified in the registration form of the university.

Award documents for the competition «Do you know IFRS – 2023» will be sent in electronic form to the e-mail addresses specified in the applications of the participants.